



A Legacy for the “Betterment of the World.” How Planned Giving Can Make a Lasting Difference

About Mona

Mona Foundation was founded in 1999 by a small group of people committed to making life better for all our children. The Foundation supports grassroots educational initiatives that provide education to all children, increase opportunities for women and girls, and emphasize service to the community. Our goal is to alleviate global poverty and support community-led transformation such that no child ever goes to bed hungry, is lost to preventable diseases, or is deprived of gift of education for lack of resources.

We believe that the keys to global development and alleviating poverty are universal education, gender equality, and community building. We also, believe that regardless of who they are or what their economic status is, people have the capacity and the responsibility to lead in the process of their own development. The programs we support have proven records of success, supported by the local community. Since 1999, Mona Foundation has granted \$10 million to 35 educational initiatives in 18 countries, supporting the education of 246,000 students, teachers and parents each year.

Our Journey of Development

We are at the point in our human history where it is essential for us to learn how to create a global model of development to alleviate human suffering of more than 2/3 of the world population living on less than \$10/day. At Mona Foundation, we’re deeply committed to this learning process and over time have learned what’s working in diverse communities and cultures to create sustainable



development. It’s a learning process in which the rich and the poor, the literate and the illiterate can all participate in building a world that ensures the well-being and prosperity of all.

How to make a lasting difference

218 Main Street
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(425) 743-4550
monafoundation.org

Education and ensuring gender equality... are required to combat poverty, hunger and disease and to ensure sustainable development. UNDP report 2008

When you choose to support Mona Foundation's work in education and raising the status of women and girls, you are helping to establish a legacy – a legacy for learning that will continue, **IN YOUR NAME AND ON YOUR BEHALF**, to relieve suffering and release the potentialities of children around the globe now and in future. Based on 2013 World Bank report:

<p style="font-size: 24pt; font-weight: bold; color: #ffc107;">1=10</p> <p style="color: white;">\$1 invested in education and skills equals \$10 in economic growth</p>	 <p>Teaching all students in low-income countries to read could lift 171 million people out of poverty, reducing the global rate by 12%</p>
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Supporting Mona Foundation efforts with current or future gifts ensures the continuation of our good work, on your behalf, in service to thousands of children and hundreds of communities towards our goal of alleviating global poverty, and building a more just and prosperous world for all of us.

Three ways your planned giving can help

Anyone can make planned gifts. There are three basic types: Current outright gifts, promised gifts (also called “expectancies”) and deferred gifts. They are called “planned gifts” because planning the timing of the gift and how it is given often results in benefits to the donor as well as to the recipients.

- 1. Current outright gifts** – These may be stock, real estate or other tangible property that can be given to Mona Foundation. Donors are entitled to a charitable tax deduction equal to the fair market value of the property. Because of our charitable status, we are exempt from tax. So, when Mona Foundation sells the asset, the total value of the property will support our work.

Another kind of current outright gift that donors can set up is called a **Charitable Lead Trust**. The trust pays current annual income to Mona Foundation for a specified period, after which the principal in the trust reverts to the donor. The annual income is like a cash gift that can be used when received and donors may designate how the gift is used. The Charitable Lead Trust allows donors to pass on assets to children or grandchildren completely or substantially free of all gift or estate taxes. (Donors should check with their attorneys or tax advisors for full details.)

- 2. Promised gifts (Expectancies)** – These are gifts where donors make a promise to give a gift to Mona Foundation in future. Because that promise may be revoked at any time, most of these kinds of gifts do not allow a charitable tax deduction during the donor's lifetime. Here are the most common kinds of promised gifts:

Bequests – A bequest is a statement in a donor’s Last Will and Testament directing that assets or a percentage of the estate is transferred to Mona Foundation at the donor’s death. **Please see sample bequest language at the end of this document.**

Retirement Plans or IRAs – Mona Foundation can be named a beneficiary in these plans. Simply obtain a beneficiary designation form from the plan administrator to name Mona as a full or partial beneficiary. Significant income and estate tax savings may be realized by naming Mona Foundation as beneficiary rather than a non-charity.

Life Insurance – Mona Foundation can be a beneficiary of all or a portion of a life insurance policy (existing or new, fully or partially paid). If Mona Foundation is designated as both the owner and the beneficiary of the policy, in this case, the donor is entitled to a charitable income tax deduction equal to the cash surrender value. It’s a way for donors to make a sizeable gift with a minimal outlay of cash and get a current tax deduction as well.

- 3. Deferred Gifts** – These gifts involve an irrevocable transfer of cash or assets. Because the gift is complete (that is, irrevocable), the donor is entitled to a current tax deduction. A future event (the donor’s death or the expiration of a designated term) will dictate when Mona Foundation may use the gift.

There are various kinds of deferred gifts. Mona Foundation accepts deferred gifts arranged through **charitable remainder trusts**. These types of trusts may be set up by donors in consultation with their financial advisors and donors may derive significant value while naming Mona Foundation as the beneficiary. We highly recommend that you consult with your financial advisor should you decide this method of planned giving.

You designate how your gift is used

Regardless of your preferred planned giving approach, your gift to Mona Foundation may be designated to benefit a specific project or need. Or, you may choose to support our General, Operations or Endowment Funds.

Give to specific projects – For the latest on the projects we support and their needs go to www.monafoundation.org or call (425) 743-4550 to request our most recent annual report.

Give to our General Fund – When you give to our General Fund, we can direct your donation to the projects with the most need.

Give to the Operations Fund – For the first 15 years of Mona Foundation service, with support from our Board and private donations we gave 100% of designated contributions and 97% of donations to our General Fund directly to the projects. But we have greatly expanded our services, and now support the education of 246,000 students, teachers and parents and we want to do more. To do so, we need the support of our generous donors to our Operations

Fund to allow us to maintain a low 15% overhead through efficient operations and the use of many volunteers, while at the same time meet the organization's essential need for more professional and full time staff.

Give to the Endowment Fund – Recently, our board initiated an Endowment Fund that over time will eventually ensure that the sustainability of Mona Foundation for generations to come. Building this fund will form a secure and lasting foundation for Mona Foundation's growth, assuring continued and increasing support to our current projects and others we take on in the future.

Those who choose to give to the Endowment Fund are truly leaving a legacy and a gift that will last in perpetuity to support the education of children and the sustainable development of our world.

Concluding notes

This brief document does not fully explain everything about planned giving or what methods may be most beneficial for your personal goals and financial situation. We recommend you talk with your attorney, accountant or tax advisor to explore what works best for you. Please contact us if we may be of help in any way.

Whenever and however you choose to make your gift, current or deferred, you may be assured that you are a contributing partner in support of a steadily growing and sound process taking shape around the globe, transforming the individuals, the institutions and the communities and empowering them as change agents in the process of their own sustained material and spiritual development such that no child will ever go to bed hungry, is lost to preventable diseases, or is deprived of gift of education for lack of resources.

We are grateful to be the trusted trustee of your good will in this journey.

Sample bequest language

The following are examples of three outright gift provisions. The sample language illustrates how a bequest or a gift through a living trust can be accomplished, and is intended to be used for educational purposes rather than as advice. We encourage donors to share this information with their legal counsel, and recommend that anyone undertaking estate planning do so with the consultation of an attorney.

Specific Bequest to Mona Foundation

A specific bequest gives a specific item or specific piece of property to Mona Foundation. Such bequests are fulfilled first, before cash and residuary bequests. If the donor disposes of the specified property during his or her lifetime, there will be no bequest to Mona Foundation.

"I give, devise and bequeath _____ (describe asset) to Mona Foundation, a Washington non-profit corporation, 218 Main Street, Suite 404, Kirkland, WA, IRS ID 91-1968512, to further the objectives and purposes of Mona Foundation.

Cash Bequest to Mona Foundation

A cash bequest provides Mona Foundation with a specified sum of money from a donor's estate. These bequests are fulfilled second, after specific and before residuary bequests.

"I give, devise and bequeath _____ Dollars (\$_____) to Mona Foundation, a Washington non-profit corporation, 218 Main Street, Suite 404, Kirkland, WA, IRS ID 91-1968512, to further the objectives and purposes of Mona Foundation.

Residuary Bequest to Mona Foundation

A residuary bequest is made from the residue, or what remains in a donor's estate after specific and cash bequests, taxes, settlement costs and debts are satisfied. This type of bequest is sensitive to changes in the size of the estate over time.

""I give, devise and bequeath the residue (or _____ percent of the residue) of my estate to Mona Foundation a Washington non-profit corporation, 218 Main Street, Suite 404, Kirkland, WA, IRS ID 91-1968512, to further the objectives and purposes of Mona Foundation.

Specific Bequest:

"I give, devise and bequeath _____ (insert dollar amount or item of property to be donated) to Mona Foundation a Washington non-profit corporation, 218 Main Street, Suite 404, Kirkland, WA, IRS ID 91-1968512, to further the objectives and purposes of Mona Foundation.

Residuary Bequest:

"I give, devise and bequeath _____ (insert % amount) of all the rest, residue and remainder of my estate to Mona Foundation a Washington non-profit corporation, 218 Main Street, Suite 404, Kirkland, WA, IRS ID 91-1968512, to further the objectives and purposes of Mona Foundation.

Restricted Gift (Specific or Residuary) Bequest:

"I give, devise and bequeath _____ (insert dollar amount, item of property or % of residue) to Mona Foundation a Washington non-profit corporation, 218 Main Street, Suite 404, Kirkland, WA, IRS ID 91-1968512, to be used exclusively [insert restricted use language here - such as in the State of XYZ, for operations, for children's programs, etc.]."

Contingency Gift: *Takes effect only if a primary intention can't be met.*

If (name of beneficiary) does not survive me, or shall die during the administration of my estate, or because of a common disaster, then I give, devise and bequeath to Mona Foundation a Washington non-profit corporation, 218 Main Street, Suite 404, Kirkland, WA, IRS ID 91-1968512, to further the objectives and purposes of Mona Foundation all of the rest, residue, and remainder of my estate, to be used for its benefit.

Safety Language: *Language added whenever a gift is restricted.*

In the event the purposes of the restriction, in the opinion of the Board of Directors of Mona Foundation can no longer be served, the Board may devote any remaining assets exclusively for charitable purposes that: (a) are within the scope of the charitable purposes of charity (b) most nearly approximate the original purpose of the gift; and (c) benefits charity.